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SRB publishes solvent wind-down guidance

Press releases | Wednesday, 01 December 2021

The SRB publishes today guidance on solvent wind-down of derivatives and trading books in resolution, in line with its Expectations for Banks document, published in April 2020.

For certain banks, the size and complexity of their trading books could impede the credible and feasible implementation of their resolution strategies. Solvent wind-down is an approach that can be used for exiting trading activities in an orderly manner and avoiding posing risks to financial stability. The lack of a credible SWD plan could jeopardise the credibility and feasibility of the resolution strategy of any bank with material trading books.

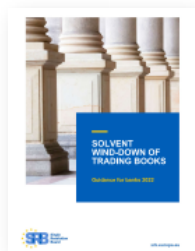
The guidance was developed following work at Financial Stability Board level, surveys, a pilot exercise and consultation with G-SIBs. It applies to all banks with material trading books.

“Today’s document is about putting meat on the bones of existing SRB principles, giving more detail to banks on how to demonstrate resolvability in relation to structure, complexity and interdependencies of their trading books. It is yet another small, but important step on the road to resolvability.” – Elke König, SRB Chair.

Today’s guidance sets out the scope and minimum expectations for SWD planning and potential execution, with the main objectives to:

- adequately prepare, develop and maintain banks’ capabilities for the planning of a SWD in resolution, and
- to ensure execution capabilities of the SWD plan in a reasonable timeframe.

The application of this SWD guidance is specific to each bank and it may be adapted to individual situations in a proportionate manner.



Solvent wind down guidance for banks

PDF | 399.29 KB | Publishing date: 01/12/2021 | Decision date: 01/12/2021

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Documents

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Solvent wind down guidance for banks

Contact our communications team



Spokesperson &
Communications Team
Leader

Susan Carroll

Email :

Susan.Carroll@srb.europa.eu

Phone: +32 2 490 3439

Mobile: +32 470 96 48 01



Speechwriter &
Communications Expert

Seán De Búrca

Email :

Sean.de-Burca@srb.europa.eu

Phone: +32 2 490 3710

Mobile: +32 477 02 87 10



Communications Expert

Camille De Rede

Email :

Camille.de-Rede@srb.europa.eu

Phone: +32 2 490 3530

Mobile: +32 477 028 530

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Contact the SRB

Address

Treurenberg 22
1049 Brussels
Belgium

[See on the map](#)

Phone number

+32 (0) 2 490 30 00

Working hours

Monday to Friday, 08:30 to 17.30 CET

[Email us](#)

Single Resolution Board (SRB)

The Single Resolution Board is the central resolution authority within the Banking Union. Its mission is to ensure an orderly resolution of failing banks with minimum impact on the real economy, the financial system, and the public finances of the participating member states and beyond.

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